Hebei Haiwei Electronic New Material Technology Co., Ltd.
河北海偉電子新材料科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 09609)

VOLUNTARY ANNOUNCEMENT
INVESTMENT IN SUNGROW HYDROGEN ENERGY TECHNOLOGY CO., LTD.

This announcement is made by Hebei Haiwei Electronic New Material Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders and potential investors with the latest development information.

The board of directors (the "**Board**") of the Company is pleased to announce an update in relation to the Group's investment in Sungrow Hydrogen Energy Technology Co., Ltd. (陽光氫能科技有限公司) ("**Sungrow Hydrogen**"). On 17 April 2026, the Company entered into a share purchase agreement with Sungrow Hydrogen, all of its then shareholders and two other independent investors, pursuant to which the Company agreed to subscribe for 1,154,000 newly issued shares of Sungrow Hydrogen, representing approximately 0.2825% of its enlarged share capital, at a total consideration of RMB20 million (the "**Investment**"). The consideration for the Investment was determined after arm's length negotiations among the relevant parties, having taken into account, among others, the business development and prospects of the Sungrow Hydrogen, the outlook of the industry in which it operates, its financial position, and the relevant valuations of, the previous financing rounds and the financing round in which the Company participated. Completion of the Investment took place on 28 April 2026 in accordance with the terms of such share purchase agreement.

Sungrow Hydrogen is a specialised hydrogen equipment manufacturer established in the PRC in 2021. It is a subsidiary of Sungrow Power Supply Co., Ltd. (陽光電源股份有限公司) ("**Sungrow Power**"), a leading enterprise in the global new energy industry whose shares are listed on the Shenzhen Stock Exchange (stock code: 300274). Sungrow Hydrogen specializes in water electrolysis technology for hydrogen production. Its main products include ALK electrolyzers, PEM electrolyzers, PWM hydrogen production power supplies, gas-liquid separation equipment, hydrogen purification equipment, and intelligent hydrogen management system.

As a hydrogen equipment manufacturer, Sungrow Hydrogen operates in a downstream application sector served by the Group's capacitor film products. The Investment is therefore expected to facilitate closer cooperation between the Group and Sungrow Hydrogen along the industry value chain, support the expansion of the Group's capacitor film sales and strengthen the long-term strategic relationship between the parties. As a subsidiary of Sungrow Power, Sungrow Hydrogen benefits from the research and development capabilities and industry resources of the Sungrow Power, which are expected to support its continued business development and create further opportunities for cooperation with the Group. Taking into account the long-term development prospects of the green hydrogen industry, the Investment also provides the Group with an opportunity to benefit from the potential value appreciation arising from the future business development of Sungrow Hydrogen. Having considered the above, the Board is of the view that the terms of the Investment are on normal commercial terms after arm's length negotiations and the consideration for the Investment is fair and reasonable and is in the interests of the Company and its shareholders as a whole.

On 10 August 2026, Sungrow Hydrogen completed a further round of financing, in which the Company did not participate. Upon completion of such financing, the implied post-money valuation of Sungrow Hydrogen increased by approximately 2.0% to approximately RMB7,223 million as compared with that at the time of the Investment, while the Company's equity interest in Sungrow Hydrogen was slightly diluted to approximately 0.2769%.

As the Investment was not entered into with connected persons of the Company, the requirements under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") are not applicable. In addition, as none of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceed 5%, the Investment does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

By order of the Board
Hebei Haiwei Electronic New Material Technology Co., Ltd.
Mr. Song Wenlan
Chairman of the Board and Executive Director

Hebei, the PRC, 8 September 2026

As at the date of this announcement, the executive Directors are Mr. Song Wenlan, Mr. Cao Chaozhi, Mr. Sheng Zhixuan and Mr. Liu Qingbin; the non-executive Director is Ms. Zhong Ying; and the independent non-executive Directors are Ms. Gu Qun, Mr. Zhang Hao and Mr. Yu Qing.